SAVE MONEY THROUGH SOLAR INCENTIVES

The solar tax incentives have been extended until December 31, 2032.

> Now is a great time to take advantage of the incentives, rebates, and credits.

COMMERCIALSOLAR

SOLAR SOLUTIONS THAT DELIVER TRUE VALUE, LASTING QUALITY, AND PEACE OF MIND.

Certified Energy Professionals with the purpose of designing and installing top-quality solar systems that produce the highest return on your investment.

Serving Connecticut

Sun-Wind Solutions 262 Wakeman Road Fairfield, CT 06824 sun-windsolutions.com

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SOLAR MAY BE MORE AFFORDABLE THAN YOU THINK!

WE CAN SHOW YOU HOW TO TAKE ADVANTAGE OF FEDERAL AND UTILITY PROGRAMS THAT OFFER INCENTIVES, REBATES, AND CREDITS TO QUALIFYING BUSINESS OWNERS.

CONNECTICUT SOLAR INCENTIVES & COMMERCIAL SOLAR REBATES

Several financial incentives are available from both utility and federal institutions. There are also several financing options that can help make a commercial solar solution accessible.



Federal Tax Credit

There are two tax credits available for businesses, nonprofits, and local governments that purchase solar energy systems:

• The Investment Tax Credit (ITC) is a tax credit that reduces the federal income tax liability for a percentage (up to 30%) of the cost of a solar system that is installed during the tax year.

• The Production Tax Credit (PTC) is a per kilowatt-hour (kWh) tax credit for electricity generated by solar and other qualifying technologies for the first 10 years of a system's operation. It reduces the federal income tax liability and is adjusted annually for inflation.

Usually, business owners cannot claim the ITC and the PTC for the same property. However, they may be able to claim different credits for co-located systems, like solar and storage, in certain circumstances.



NRES Program

Eversource and UI launched a commercial clean energy program with the goal of increasing solar ROI for Connecticut customers. Under the **Non-Residential Renewable Energy Program**. eligible customers are awarded incentive agreements on a lottery basis and are eligible to select either Buy-All or Netting compensation structure.

• Buy-All: The customer directly exports all electricity their renewable energy project produces to the grid without supplying power to their property. The EDC purchases all the generated clean energy, and the customer purchases all the energy for their property from the grid.

• Netting: Energy generated by the renewable system is first used to offset the property's consumption. At the end of the month, if more energy is produced by the system than consumed on-site, the customer receives a credit on their bill that can be used later. Customers may also qualify for an incentive payment calculated based on the total production of the renewable system.

Sales Tax Exemption

Connecticut has a sales and use tax exemption for solar energy equipment and geothermal resource systems. The sales and use exemption covers both the equipment related to eligible systems and labor (services) relating to the installation of eligible systems.

Customers only need to submit form CERT-140, which is available on the Connecticut Department of Revenue Services website.



Contact Sun-Wind Solutions for a free assessment to see how solar can work for you! 203-255-3714